



Illinois Power Agency Releases FY 24 Annual Report

February 18, 2025

On February 18, the Illinois Power Agency (IPA) released its [Fiscal Year 2024 Annual Report](#). Prepared in accordance with Section 1-125 of the IPA Act, this report meets statutorily mandated reporting requirements and highlights clean energy development in the state. The Annual Report includes an overview of the Agency's activities, strategic initiatives, notable events, and key accomplishments from FY 24 (July 1, 2023 - June 30, 2024), the second half of the calendar year 2024, and early 2025.

The FY 24 Annual Report details how IPA renewable energy programs and procurements are contributing to clean energy development in Illinois. The report gives readers valuable insights into the Agency's progress and vision in putting the state on an upward trajectory toward a clean energy future. The report also features data visualizations and statistics, allowing readers to take a deep dive into the Agency's work surrounding electricity procurements, carbon mitigation credits, renewable energy development, and equity.

The IPA's key highlights are organized around these seven themes:

1. Commitment to Reliable, Efficient, and Cost-Effective Electricity
2. Incentives to Support At-Risk Nuclear Plants
3. Advancing and Accelerating Renewables
4. Strengthening Diversity, Equity, and Inclusion
5. Solar Energy Success Stories
6. Connecting with Key Stakeholders
7. Looking Ahead

The FY 24 Annual Report is available to download from the [IPA Publications](#) page on ipa.illinois.gov.